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**Chapter 12 – Section 2, The Stock Market Crash**

**Read the text and answer the following questions.**

1. What is the Dow-Jones Industrial Average and what had happened to it by September 1929?

2. What was “Black Tuesday?”

3. Why was this called the “Great Crash?”

4. What did the Crash of 1929 do?

5. How did the crash affect middle and upper class families?

6. What was the Great Depression?

7. What happened as factories began to close?

8. How many people were unemployed by 1932? Why was this a major problem?

9. What is the Gross National Product (GNP) and what happened to it by 1933?

10. What were three ways the effects of the crash spread?

11. What crisis occurred with the banks?

12. How was the whole world’s economy affected by the depression in America?

13. What were five effects of the Great Depression?

 1.

 2.

 3.

 4.

 5.