Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Block\_\_\_\_\_\_

**How Did Business Gain a Competitive Advantage?**

Fill in the chart with the correct answers.

|  |  |  |  |
| --- | --- | --- | --- |
| **Business Organization** | **Definition** | **What advantage does it give business?** | **What problems/government issues did it create?** |
| **Monopoly** |  |  |  |
| **Cartel** |  |  |  |
| **Trust** |  |  |  |

1. How does horizontal integration benefit businesses?

2. How does vertical integration benefit businesses?

3. What were the effects of these business practices on the American economy?